

RESOLUTION 2025-17

TO APPROPRIATE SUMS OF MONEY (PURSUANT TO § 29-1-108, C.R.S.)

A resolution appropriating sums of money to various funds, in the amounts and for the purposes as set forth below, for the Clifton Water District for the 2026 budget year.

WHEREAS, the Clifton Water District Board of Directors has adopted the annual budget in accordance with the Colorado Local Government Budget Law, on December 11, 2025_and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but it is also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below so as not to impair the operations of the Clifton Water District;

NOW THEREFORE BE IT RESOLVED by the Clifton Water District Board of Directors:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

GENERAL FUND:

Current Operating Expenses	\$ 7,614,961
Capital Outlay	\$ 3,952,145
Debt Service	\$ 1,050,606
<u>Reserve/Fund Balance</u>	<u>\$ 420,987</u>
TOTAL GENERAL FUND	\$13,038,699

Section 2. The above appropriations may be expended only in accordance with Clifton Water District policies on purchasing and public latitude; and

Section 3. Any and all year-end fund balances shall be considered a reserve increase and therefore part of fiscal year spending.

ATTESTED THIS 11th day of December, 2025.


Melvin Diffendaffer, Chairman


Dan McElley, Vice-Chairman


Nick Genova, Director


Jeff Cook, Secretary


Michael Slauson, Treasurer

